



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

NICK A. KHOURI
STATE TREASURER

June 10, 2015

Laureen Brickley
Internation Business Machines Corporation
600 Crescent Street
East Lansing, MI 48824

Dear Ms. Laureen Brickley:

Pursuant to Section 9f of Public Act (PA) 206 of 1893, as amended, the Department of Treasury received the New Personal Property Exemption resolution submitted for Internation Business Machines Corporation, located at 600 Crescent Street, in the City of East Lansing, Ingham County.

As provided by Section 9f(3) of PA 206 of 1893, as amended, with the receipt of a written concurrence from the President of the Michigan Strategic Fund, the State Treasurer has determined that exempting the new personal property for this project is necessary to reduce unemployment, promote economic growth, and increase capital investment in the State of Michigan. Therefore, the New Personal Property Exemption Certificate #470-2015 is approved and is being issued for a period of 5 years. This certificate exempts from the collection of taxes under this Act, all new personal property purchased or leased by Internation Business Machines Corporation, 600 Crescent Street, beginning April 21, 2015 until December 30, 2020.

For question regarding this letter, please contact Heather Cole at (517) 373-0675, coleh2@michigan.gov, or P.O. Box 30760, Lansing, MI 48909.

Sincerely,

A handwritten signature in black ink, appearing to read "Larry Steckelberg".

Larry Steckelberg, Administrator
Property Services Division

cc: David C. Lee, Assessor, City of East Lansing